

## SNETTERTON PARISH COUNCIL

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### Explanation of variances

Name of smaller authority: **Snetterton Parish Council**  
 County Area: **Norfolk**

Section 2	2018/19 £	2019/20 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept</i>	2,500	2,500	+0	+0%	
<b>Box 3</b> <i>Other income</i>	16	126	+110	+687%	
<b>Box 4</b> <i>Staff costs</i>	0	2,686	+2,686	+∞%	+2,686 The Council has employed a Clerk.
<b>Box 5</b> <i>Loan Interest/ capital</i>	0	0	0	+0%	
<b>Box 6</b> <i>Other Payments</i>	483	3,054	+2,571	+532%	+961 New notice board. +680 External Audit fees arising from failure to submit 2017/18 AGAR. +328 VAT on the above. +95 Joining NALC.
<b>Box 7</b> <i>Balances carried forwards</i>	5,743	2,629	-3,114	-54%	
<b>Box 9</b> <i>Fixed assets &amp; long term assets</i>	4,554	5,315	+761	+17%	+961 New notice board. +200 Disposal of old board.

<b>Box 10</b> <i>Total borrowings</i>	0	0	0	+0%	
<b>Explanation for 'high' reserves</b>	Box 7 is not more than twice Box 2.				